

Overview

The Steptoe & Johnson Energy Transactional Team includes attorneys who assist energy developers, producers, and midstream suppliers in all aspects of corporate and transactional law. Team attorneys provide guidance on everything from the selection of the most advantageous business structure to complex corporate issues and proactive advice on day-to-day operations. Team members build long-term relationships with clients and serve as trusted strategic advisors on both legal and business issues.

Highlights

- \$20B in recent complex energy transactions
- More than 40 attorneys on the Transactional Team
- Team includes former in-house counsel, landmen, a regulatory agency commissioner, private and public company executives, and a petroleum engineer

Capabilities

- Mergers, acquisitions and divestitures
- Significant corporate transactions
- Purchases and sales of minerals, royalties, and other upstream interests
- Corporate governance
- Commercial and operation matters
- Application of fiduciary duty and regulatory standards
- Venture capital and private equity transactions
- Private placement offerings
- Public takeover bids and responses
- Foreign investment

- Restructuring and privatization
- Midstream arrangements
- Local representation and introductions

Representative Experience

- Represented sellers and buyers in major Texas producing basins (including the Permian and Eagle Ford), the Appalachian basin, the Mid-Continent region, and the Rockies in multiple \$100 million-plus upstream asset acquisitions and divestitures, including the purchase and sale of minerals, royalties, producing and non-producing wells and leaseholds, and other upstream interests, and in corporate transactions including the sale of an entity worth \$3.75 billion
- Reorganized a Fortune 500 energy company into separate coal and oil and gas companies
- Documented and helped negotiate a multi-faceted and complex \$250 million transaction leading to the purchase of a large crude oil storage and terminalling facility located in the Caribbean
- Served as lead counsel on asset due diligence for acquisitions, joint ventures and joint development agreements involving several million net mineral acres in the Appalachian Basin as well as local counsel responsible for providing guidance on applicable law and analysis of complex title issues
- Handled sale of tens of thousands of acres of Illinois Basin hydrocarbon reserves and negotiated with contractor in connection with construction of new multimillion-dollar plant and the negotiation of a lease of thousands of acres of hydrocarbons
- Assisted Fortune 100-500 companies in connection with the drilling of several hundred wells for the exploration and development of oil and gas in the Appalachian Basin
- Represented international entity in the purchase of an equity interest in a U.S. energy company and in the subsequent IPO of that company
- Advised on joint operating agreements, drilling commitment agreements, farmout agreements, and other documents defining parties' rights and responsibilities in operating and producing in agreed-upon contract areas
- Coordinated team drafting a multimillion-dollar alternative-resource supply agreement for an electric generating plant, including traditional and unique contract issues, clean air and greenhouse gas regulations, potential tax credits, and subsidies for renewable energy sources, corporate tax, and intellectual property

- Documented and negotiated the sale of an upstream service provider to a foreign-based portfolio company of a Texas-based private equity firm
- Negotiated and drafted complex agreements on behalf of an oil and gas producer with a private equity group providing debt funding for overhead and drilling of wells in California
- Documented and helped negotiate a complex tri-party joint development and operating agreement in connection with the exploration and development of a 700,000 acre concession in Colombia, South AmericaCoordinated team drafting a multimillion-dollar alternative-resource supply agreement for an electric generating plant, including traditional and unique contract issues, clean air and greenhouse gas regulations, potential tax credits, and subsidies for renewable energy sources, corporate tax, and intellectual property
- Documented and negotiated the sale of an upstream service provider to a foreign-based portfolio company of a Texas-based private equity firm

**Ryan J. Morgan****Team Leader**

(304) 353-8144

ryan.morgan@steptoe-johnson.com